

CITY OF CHEVIOT  
STATE OF OHIO

ORDINANCE NO. 15 – 8

**TO APPROVE A FINANCING AGREEMENT WITH COMMUNITY LEASING PARTNERS FOR THE H.M.E./AHRENS "QUINT" AERIAL LADDER TRUCK; AND TO DECLARE AN EMERGENCY.**

**WHEREAS**, on February 17, 2015, by Ordinance No. 15-4, this council approved the purchase of a new 78 foot aerial ladder truck from H.M.E./Ahrens; and

**WHEREAS**, in Ordinance No. 15-4, this council specified that a down payment of \$300,000.00 would be made toward the purchase of the truck, and the balance would be financed through seller financing, the issuance of bonds, or by a suitable third party lender; and

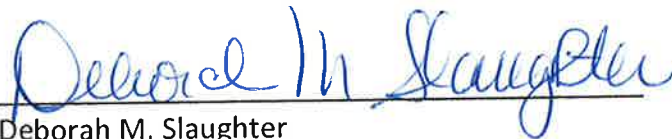
**WHEREAS**, it is the determination of this council that the best course of action is to finance the balance of the purchase through a lease-purchase agreement with Community First National Bank;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CHEVIOT, STATE OF OHIO, TWO-THIRDS OF ALL MEMBERS THEREOF CONCURRING, THAT:**

Section 1. The lease-purchase agreement with Community First National Bank, a copy of which is attached hereto and made a part hereof, is hereby approved.

Section 2. The Mayor is authorized and directed to enter into the lease-purchase agreement on behalf of the city.

Section 3. This ordinance shall be an emergency measure for the health, safety, and welfare of the citizens of Cheviot and shall take effect immediately. The emergency is necessary in order to allow the previously approved purchase to take place at the earliest possible time.

  
Deborah M. Slaughter  
President of Council

March 17, 2015  
Date passed

Samuel D Keller

Samuel D. Keller  
Mayor

3/17/15

Date approved

Attest:

Jenny M Eiler

Jenny M. Eilermann  
Clerk of Council

APPROVED AS TO FORM:

Mark G Waters

MARK G. WATERS  
LAW DIRECTOR

CERTIFICATION OF PUBLICATION

I, Jenny M. Eilermann, Clerk of the Council of the City of Cheviot, Ohio, hereby certify that the foregoing ordinance, or a succinct summary, was published in the *Western Hills Press*, a newspaper of general circulation in the City of Cheviot, Ohio, in accordance with Section 731.21 of the Ohio Revised Code, on the following dates :

1) 3-25, 2015, and

2) 4-1, 2015.

Jenny M Eiler

Jenny M. Eilermann  
Clerk of Council