

CITY OF CHEVIOT  
STATE OF OHIO

RESOLUTION NO. 19-23

**TO ESTABLISH A NEW FUND KNOWN AS CAPITAL INVESTMENT FUND .**

**WHEREAS**, Ohio Revised Code 5705.12 provides for the establishment of certain special funds by a municipal corporation to account for money derived from specified sources other than the general property tax; and

**WHEREAS**, this Council has determined that to be consistent with an overall plan to continue to improve city property, a fund should be established for the restricted purpose of improving certain city properties, such as gateways, streetscapes, park, and other project-based city property improvements; and

**WHEREAS**, this Council anticipates that, once established, this fund may be funded with grants, donations, and appropriations from the general fund, and that the grants and donations for the above-described purposes shall be paid directly into such fund, in accordance with Ohio Revised Code 5705.12; and

**WHEREAS**, this Council wishes to restrict the use of the above-described fund to the purposes described herein.

**NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CHEVIOT, STATE OF OHIO THAT:**

Section 1. The Auditor shall establish the Capital Investment Fund to account for receipt of funds and related expenditures as described above and provided by the Ohio Revised Code.

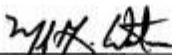
Section 2. The Auditor shall file a formal request for approval of the Capital Investment Fund with the Ohio Auditor of State as provided by Ohio Revised Code 5705.12.

Section 3. The use of the Capital Investment Fund shall be restricted to the purposes described herein, namely the improvement of certain city properties, such as gateways, streetscapes, parks, and other project-based city property improvements.

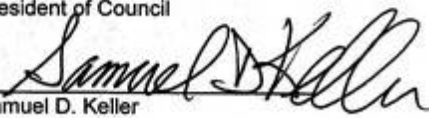
Section 4. Grants and donations received for the purposes described herein shall be paid directly into the Capital Investment Fund.

Section 5. It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that all the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including 121.22 of the Ohio Revised Code of the State of Ohio.

Section 6. This resolution shall take effect and be in force from and after the earliest period allowed by law.

  
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Mark G. Waters  
President of Council

SEP - 3 2019  
\_\_\_\_\_  
Date passed

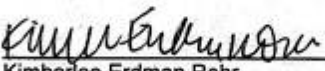
  
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Samuel D. Keller  
Mayor

SEP - 3 2019  
\_\_\_\_\_  
Date approved

Attest:

Approved as to form:

  
\_\_\_\_\_  
Jenny M. Eilermann  
Clerk of Council

  
\_\_\_\_\_  
Kimberlee Erdman Rohr  
Law Director

CERTIFICATE OF PUBLICATION

I, Jenny M. Eilermann, Clerk of the Council of the City of Cheviot, Ohio, hereby certify that the foregoing resolution, or a succinct summary, was published in the *Western Hills Press*, a newspaper of general circulation in the City of Cheviot, Ohio, in accordance with Section 731.21 of the Ohio Revised Code, on the following dates:

- 1) 9-11, 2019, and
- 2) 9-18, 2019.

  
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Jenny M. Eilermann  
Clerk of Council