

CITY OF CHEVIOT
STATE OF OHIO

RESOLUTION NO. 20-11

TO DECLARE THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF CHEVIOT ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS 3 MILL FUND FOR THE ALMA-DAVIS-DELMAR-OLIVETTE IMPROVEMENTS, CB17X WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

WHEREAS, the Ohio Public Works Commission has approved the City of Cheviot's request for financial assistance for the Alma-Davis-Delmar-Olivette Avenues improvements; and,

WHEREAS, the Ohio Public Works Commission requires a Declaration of Official Intent prior to requests for reimbursement for any related project costs;

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CHEVIOT, STATE OF OHIO THAT:

Section 1. The City of Cheviot reasonably expects to receive a reimbursement for the Project named Alma-Davis-Delmar-Olivette Improvements as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$545,777.

Section 3. The Clerk is hereby directed to file a copy of this Resolution with the City of Cheviot for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 4. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of the Council of the City of Cheviot and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Mark G. Waters
President of Council

7-21-2020
Date passed

Samuel D. Keller
Mayor

Date approved

Attest:



Jenny M. Eilermann
Clerk of Council

Approved as to form:

Kimberlee Erdman Rohr
Law Director

CERTIFICATE OF PUBLICATION

I, Jenny M. Eilermann, Clerk of the Council of the City of Cheviot, Ohio, hereby certify that the foregoing resolution, or a succinct summary, was published in the *Western Hills Press*, a newspaper of general circulation in the City of Cheviot, Ohio, in accordance with Section 731.21 of the Ohio Revised Code, on the following dates:

- 1) _____ 7-29 _____, 2020, and
- 2) _____ 8-5 _____, 2020.



Jenny M. Eilermann
Clerk of Council