



**Finance Committee Meeting**

**Tuesday 02-25-2020 7:00 PM in Council Meeting Room**

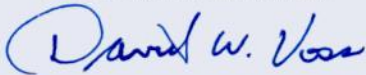
The chair spoke about conditions in Cheviot that negatively limit increasing expenditures for increasing city expenses. Cheviot has a declining population which affects earning tax revenues, 23.8 % of Cheviot's population live below the poverty line, which is higher than the national average of 13.4%; there is a 52.96% renter occupancy rate, and Cheviot has one of the highest tax rates in Hamilton County.

SSD Tom Braun went over the remaining line items in the general fund including Public Works and SCMR and answered questions posed. Committee members appeared satisfied that the line items discussed were reasonable.

In closing, the chair brought up the escalating cost for health insurance for the City. It is approximately \$500,000. 00 per year and increasing. This is a topic that should be addressed in the future as these costs are unsustainable.

A second Finance Committee meeting was scheduled for Tuesday, March 3rd, 2020 at 6:45 PM to allow further discussion of the budget and allow input from Council Person Zech and Finance Committee member Raejean Harding. Due to other commitments, they were unable to attend on 02-25-2020.

Respectfully submitted,



David W. Voss, Finance Chairman



Alana Tucker

Jim Sunderhaus

Raejean Hardig

