

**Finance Committee Meeting  
Tuesday 05-18-2021 in the Council Meeting Room**

The meeting commenced at 2031 hrs. following the regular Council meeting.

Committee members in attendance: Chairman David W. Voss, Rae Jean Hardig, Jim Sunderhaus and Dan Cunningham.

Other Council Members in attendance: Kitty Zech, Amy Richter, Gail Griffin and President of Council Kerry Smyth..

Others: Brian Smyth and Stefanie Hawk.

Meeting Objectives: To discuss the 3 mill General Fund Levy that expires the end of 2021. This levy is for current expenses of the City of Cheviot.

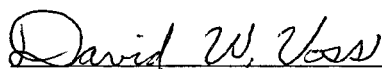
The chair opened the meeting. To preface the discussion, the chair stated that he spoke with Patty Henry on 05-10-2021. The 3 mill General Fund Levy brings in approximately \$135,266.00 per year. The term of the levy is for five years and the millage rate is 3 mills. The tax year in which the tax levy will first be levied is 2021. The tax year in which the tax will first be collected is 2022. The issue will appear on the ballot on the General Election date of November 2, 2021.

The chair proposed that the 3 mill levy be a renewal levy. (There is no increase or decrease to the amount sought to be collected.) A renewal is considered an advantage in seeking voter approval of the tax issue. Council was also apprised of the following information; additional levy that would be a new levy that would result in an increase in tax and a replacement levy that would allow an increase in the rate or decrease in the rate. The finance committee and other council members in attendance were polled and found in favor of a renewal levy to favor passage by the voters.

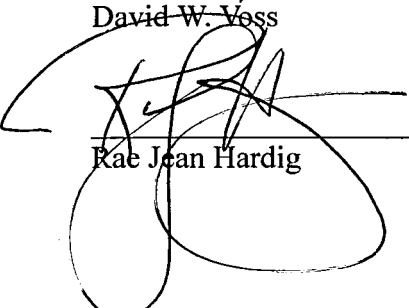
The next step in the process will be a Resolution of Necessity to levy a 3 mill tax in excess of the ten mill limitation. It will be presented at the next council meeting on Tuesday, June 1, 2021 for passage to move the process along.

The meeting concluded at 2040 hrs.

Respectfully submitted,

  
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David W. Voss

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Jim Sunderhaus

  
\_\_\_\_\_  
Rae Jean Hardig

\_\_\_\_\_  
Dan Cunningham