

9/28/21

To:

All Members of Council
SSD: Tom Braun
Mayor: Sam Keller
Law Director: Kim Rohr
Economic Developer: Caroline Statkus

A meeting of LRO was held in Council Office Chamber on Tues: Sept 28, at 7:00 PM.

In Attendance:

SSD: Tom Braun

Pres. of Council: Kerry Smyth

Council Members: Dave Voss, Stefanie Hawk, and Amy Richter.

Committee Members: Jim Sunderhaus, Chair, Kitty Zech, and Rae Jean Hardig.

Dan Cunningham conveyed his input by phone after the meeting.

TOPIC UNDER DISCUSSION:

Modern City Ice and Equipment Supply, is considering the purchase of the Cheviot Bldg. and Loan Building on Glenmore, with the hope to move their Corporate Headquarters to Cheviot. (The Plan: The portion of the building that currently houses the First Financial Bank, would continue to be leased to First Financial Bank. The now vacant other half of the building would house Modern City's Headquarters and 27 Office Personnel immediately – adding another 10 to their staff within the next 3 years).

Modern City Ice and Equipment Co. have respectfully requested that City Council consider authorizing the creation of a Job Creation Tax Credit Agreement with them, whereby the City would rebate the Company 50% of all employee withholding and businesses income tax receipts for a period of five years. Beginning in the sixth year, the City would thereafter retain 100% of all Tax Receipts. If the Company should cease operations or leave Cheviot before five years, the City would be reimbursed all rebated tax monies.

After much discussion, it was the consensus of those in attendance at that time, that adding this long established company to our Business District, would be an asset, a welcome addition and a real positive to our City.

Based on the information presented and the many probable benefits this could offer the City of Cheviot, it is the recommendation of the majority of the Committee, with all others in attendance in agreement, that we move forward and present a Resolution to Council for a vote, honoring their request for The Job Creation Job Credit at our next Council Meeting, Oct. 5, 2021.

Respectfully submitted,
Kitty Zech: Chair



Jim Sunderhaus



Rae Jean Hardig

Dan Cunningham

