

Finance Committee Meeting Tuesday 02.07.2023

The meeting commenced at 2040 hrs.

Committee members in attendance: Chairman David W. Voss, John Hardig, Lindsey Jones and Brian Smyth.

Other council members in attendance: Kathleen Zech, Amy Richter and Stefanie Hawk and President of Council Kerry Smyth.

City officials: Mayor Sam Keller, SSD Tom Braun, Fire Chief Bob Klein, Clerk of Council Jenny Eilermann Auditor Theresa Klein and employees Patty Henry and Tori Hudson and Treasurer RaeJean Hardig.

Others: Troy Borgmann

Meeting Objectives: To continue the discussion relative increasing revenue for the City. The first meeting concerning increase revenue generation was held on 01.17.2023. *See Committee Meeting Report from 01.17.2023 for complete particulars.*

Discussion: The Mayor prefaced the meeting relative the City having a \$360,000.00 budget shortfall in 2023. He stated that the shortfall is being covered with monies remaining from the American Rescue Plan Act (ARPA). Cheviot has a remaining balance of \$500,000.00. The Mayor wants to ascertain what the increased garbage fees will generate before setting a mill amount for a tax levy.

There was reiteration relative an increase in the monthly garbage fee from current \$12.00 a month to \$16.00 per month et cetera. After a lengthy discussion, it was agreed that all four (4) families and above will be charged as a business and charged a minimum equivalent of one four (4) yard dumpster per week. Once the amount to be generated with the aforementioned changes, the new fees for single, two and three family units will be evaluated by council.

2 An increase in the earning tax. Discussion was limited on this matter.

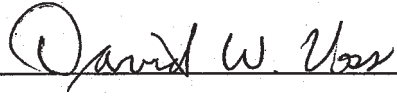
3. Property Tax Increase One new mill will generate an estimated \$123, 500.00 in 2024 in Cheviot. The cost to the owner of a \$100,00.00 market value home will be for new mill will be \$35.00 annually. The Mayor favors a four (4) mill tax levy that would generate \$540,000.00. Note: (based on county auditor amount of \$123,500 for one mill; $4 \times 123,500 = \$494,000$).

In closing,

The next Finance Committee meeting will be on Monday, 02.13.2023.

The meeting concluded at 2150 hrs.

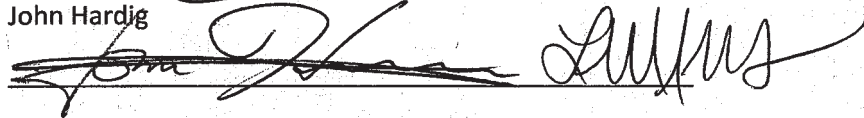
Respectfully submitted,



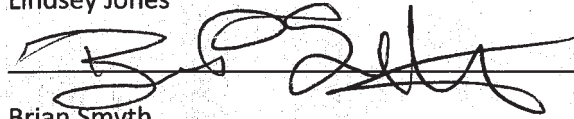
David W. Voss, Finance Chairman



John Hardig



Lindsey Jones



Brian Smyth